



Financial Summary

June 2016

Construction, Expansion, and Redevelopment of MacHall

1953-54: Beginning in the academic year of 1953-54, the SU began to collect a "Building Fee" of \$6 for full-time and \$3 for part-time students to help finance the future construction of a Students' Union building.

1967-69: MacEwan Hall opened in November 1967. The final costs for the construction, calculated in 1968, were \$3,557,300.

1969: The deal was struck. The Students' Union paid 55%, taking on a loan from the Government of Alberta for \$1,925,000 at 5.5% interest to be paid in 30 annual installments of \$130,740 starting July 1, 1970. The final payment was made on July 1, 1999.

The SU's 55% contribution to the construction cost was reflected as a 55% ownership stake for the SU in MacEwan Hall and a 45% stake for the University of Calgary in the original agreements between the SU and the University of Calgary Board of Governors. This ownership percentage was reconfirmed in multiple documents and regular correspondence with the University of Calgary Board of Governors.

1985-88: Construction of MacEwan Student Centre, the long-planned MacHall expansion, began in 1985 to accommodate the growth of the student body and the coming 1988 Olympic Games.

Many campus stakeholders contributed to the construction, but the SU made the largest contribution of any campus stakeholder, totaling \$4.0 million of the \$22.5 million project, or 18% of the total. The majority of the construction cost was funded by government sources:

- \$5.0 million from Alberta Advanced Education,
- \$5.8 million in Government of Alberta funds to match the contributions of the various campus stakeholders,
- \$4.0 million from the Olympic Secretariat.

An SU memo dated April 18, 1999 states that "the university did not [directly] contribute any dollars to help build MacEwan Student Centre."

1998-2002: Beginning 1998 a major redevelopment and expansion project was initiated for the student centre which was completed in 2002. According to the SU's audited financial statements, the SU's contribution to the project totaled \$13.1 million, or 78% of the total project cost of \$16.6 million. The University of Calgary contributed \$3.5 million directly to this project.

2002-Present: The SU has continued to invest millions in redevelopment and renovations, and in the operations of the building annually. For example, over a five year period from July 2010 to June 2014 the SU spent \$13.0 million on capital projects, operating expenses, and occupancy costs in the student centre.

ABOUT THE SU

As of 2016, the University of Calgary's Students' Union (SU) is in its 74th year. The SU is an effective advocacy and service group for all undergraduate students at the University of Calgary. All undergraduate students are members of the SU. The Students' Legislative Council (SLC), the SU's governing body, is made up of five executives - the president and four vice presidents - and 19 faculty representatives, elected annually to represent students' interests. The SU's operations are supported by a professional team of staff and hundreds of student staff. As well as managing MacEwan Student Centre (MSC), the SU runs a number of businesses. All proceeds from these student-owned ventures are reinvested directly into SU programs, services, events, and advocacy to benefit students and the campus.

Additional information available:

- Summary of the SU's position
- Historic milestones in the ownership of MacHall
- Background of the MacHall dispute

	1969	1988	2002	Total Investment
Students' Union	\$ 1,925,000.00	\$ 4,000,000.00	\$ 13,100,000.00	\$ 19,025,000.00
Alberta Advanced Education	\$ 1,632,300.00	\$ 5,000,000.00		\$ 6,632,300.00
Government of Alberta Matching Endowments		\$ 5,800,000.00		\$ 5,800,000.00
Olympic Secretariat		\$ 4,000,000.00		\$ 4,000,000.00
University of Calgary			\$ 3,500,000.00	\$ 3,500,000.00
Parking Revenue Fund		\$ 1,900,000.00		\$ 1,900,000.00
Faculty Club Contribution		\$ 950,000.00		\$ 950,000.00
Support Staff Contribution		\$ 600,000.00		\$ 600,000.00
Graduate Students' Association Contribution		\$ 250,000.00		\$ 250,000.00
Total	\$ 3,557,300.00	\$ 22,500,000.00	\$ 16,600,000.00	\$ 42,657,300.00

Examples of Recent SU Expenditures on Capital, Operating, and Occupancy Costs:

2010-2014

Students' Union \$ 13,044,190.00 SU expenditures on capital, operating, and occupancy costs, 2010-14

