



# The Students' Union: Financial Statement 2015

## REVENUE

Operating	12,393,663.29
Student fees and levies	4,372,390.22
Amortization of deferred contribution	752,917.82
Interest	114,189.12
Donations	20,554.27
<b>Total Revenue:</b>	<b>17,653,714.72</b>

## EXPENDITURES

Cost of providing services	5,193,748.18
Salaries	5,993,606.87
Operating	3,176,456.67
Amortization	637,838.98
Building operation	301,982.43
Interest	104,555.31
Student services	1,339,009.66
Donations from restricted funds	216,704.36
<b>Total Expenditures:</b>	<b>16,963,902.46</b>

## 2015 Operational & Financial Overview

Of the approximately \$4.4 million received from student fees, the SU retains approximately \$1.4 million to support SU administered programs and services. The approximate \$3.0 million balance of fees is either held in reserve for specific programs (e.g., the Refugee Student Program, the Committee of 10,000, etc.) that students have voted, through a referendum, to provide assistance for or is held in reserve and administered by the Students' Union for the Student Health and Dental Plan.

The SU student fee/revenue ratio changes yearly depending on the number of students enrolled in the university, but at 8% it remains one of the lowest fee/levy to service/revenue of student organizations in Canada.

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### The Students' Union, The University of Calgary

251 MacEwan Student Centre, 2500 University Drive NW, Calgary, Alberta T2N 1N4

Phone: (403) 220-6551 Fax: (403) 284-1653 [www.su.ucalgary.ca](http://www.su.ucalgary.ca)

The majority of the SU’s total operating revenue for 2014-15 was produced by the businesses we run on campus, including:

- MacEwan Conference & Event Centre,
- Bound and Copied, our used bookstore/copy centre,
- Stör, our convenience store,
- The Den & Black Lounge, our popular bar/restaurant/nightclub, and
- MacEwan Hall, our premiere concert venue.

The SU employs 51 salaried employees and approximately 200 active hourly employees (both full-time and part-time.) The SU also has over 350 volunteers who work on campus, in the local community, and on international volunteer projects.

## 2015 SU Revenue Sources

The following chart exhibits the primary sources of Students' Union revenue for the fiscal year ending June 30, 2015.

**Sources of Total SU Revenue (\$17,653,715) for the fiscal year ending June 30, 2015**

Building & Leasing	\$2,899,028	16.42%
Concerts	\$1,633,776	9.25%
Conference & Events	\$4,431,067	25.10%
Deferred Contribution (Capital)	\$111,817	0.63%
Deferred Contribution (Operating)	\$641,101	3.63%
Den	\$1,871,208	10.60%
Fees (SU Operating)	\$1,424,653	8.07%
Fees (Third Party)	\$2,947,737	16.70%
Food Bank Donations	\$20,554	0.12%
Miscellaneous	\$184,727	1.05%
Retail	\$1,488,046	8.43%
<b>Total</b>	<b>\$17,653,715</b>	<b>100%</b>

