



The Students' Union: Financial Statement 2016

REVENUE

Operating	12,524,376.85
Student fees and levies	4,506,496.97
Amortization of deferred contribution	1,540,302.68
Interest	99,335.12
Donations	28,632.88
Total Revenue:	18,699,144.50

EXPENDITURES

Cost of providing services	5,454,410.34
Salaries	6,155,295.14
Operating	2,983,156.86
Amortization	706,262.09
Building operation	310,264.88
Interest	94,288.50
Student services	2,150,186.30
Donations from restricted funds	209,563.32
MacHall legal expenses	330,781.38
Total Expenditures:	17,593,658.22

2016 Operational & Financial Overview

Of the approximately \$4.5 million received from student fees, the SU retains approximately \$1.5 million to support SU administered programs and services. The approximate \$3.0 million balance of fees is either held in reserve for specific programs (e.g., the Refugee Student Program, the Committee of 10,000, etc.) that students have voted, through a referendum, to provide assistance for or is held in reserve and administered by the Students' Union for the Student Health and Dental Plan.

The SU student fee/revenue ratio changes yearly depending on the number of students enrolled in the university, but at 8% it remains one of the lowest fee/levy to service/revenue of student organizations in Canada.

The Students' Union, The University of Calgary

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The majority of the SU’s total operating revenue for 2015-16 was produced by the businesses we run on campus, including:

- MacEwan Conference & Event Centre,
- Bound and Copied, our used bookstore/copy centre,
- Stör, our convenience store,
- The Den & Black Lounge, our popular bar/restaurant/nightclub,
- La Tacqueria, our food court outlet, and
- MacEwan Hall, our premiere concert venue.

The SU employs 45 salaried employees and approximately 250 active hourly employees (both full-time and part-time.) The SU also has over 400 volunteers who work on campus, in the local community, and on international volunteer projects.

2016 SU Revenue Sources

The following chart exhibits the primary sources of Students' Union revenue for the fiscal year ending June 30, 2016.

Sources of Total SU Revenue (\$18,820,077) for the fiscal year ending June 30, 2016

