



Students' Union Financial Statement 2018

REVENUE

Operating	\$12,563,778.64
Student fees and levies	\$4,960,087.07
Amortization of deferred contribution	\$2,665,636.30
Interest	\$130,425.24
Donations	\$45,577.93
Mac Hall Defence Fund	\$168,526.87
Total Revenue:	\$20,534,032.05

EXPENDITURES

Cost of providing services	\$6,076,672.54
Salaries	\$5,680,746.08
Operating	\$3,275,045.49
Amortization	\$743,091.46
Building operation	\$112,577.65
Interest	\$71,416.06
Student services	\$3,147,959.92
Donations from restricted funds	\$215,673.62
Mac Hall legal expenses	\$184,610.68
Total Expenditures:	\$19,507,793.50

2018 Operational and Financial Overview

Of the approximately \$4.9 million received from student fees, the SU retains approximately \$1.5 million to support SU administered programs and services. Approximately \$3 million of the remaining balance of fees is held in reserve for the Student Health and Dental Plan, which the SU administers. The remainder is held in reserve for specific programs (such as the Refugee Student Program and the Committee of 10,000) that students have voted, through a referendum, to contribute funds to.

The SU student fee/revenue ratio changes yearly depending on the number of students enrolled at the university, but at 7.5% it remains one of the lowest fee/revenue ratios of any student organization in Canada.

The Students' Union, The University of Calgary

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The majority of the SU's total operating revenue for 2017-18 was produced by the businesses we run on campus, including:

- MacEwan Conference and Event Centre,
- Bound and Copied, our used bookstore/copy centre,
- Stör, our convenience store,
- The Den and Black Lounge, our bar/restaurant/nightclub,
- La Tacqueria, our food court outlet, and
- MacEwan Hall and Ballroom, our concert venues.

The SU employs 46 salaried employees and approximately 200 active hourly employees (both full-time and part-time). The SU also has over 400 volunteers who work on campus, in the local community, and on international volunteer projects.

2018 SU Revenue Sources

The following chart exhibits the primary sources of Students' Union revenue for the fiscal year ending June 30, 2018.

Sources of Total SU Revenue (\$20,534,032) for the fiscal year ending June 30, 2018

